



Budget 2021-22 Highlights: Key points PDF

Union Finance Minister of India Nirmala Sitharaman presenting the Budget in Parliament at 11 am today (**Monday**) **1st February 2021**. She delivered her third **Budget** in Lok Sabha on Monday. This year Budget will be the 9th consecutive annual budget presented before the country by the Narendra Modi government. It is the **first paperless Budget**.

Budget mainly focus on six categories. Budget's these Six pillars are Health and Wellbeing, Physical and Financial Capital and Infrastructure, Inclusive Development for Aspirational India, Reinvigorating Human Capital, Innovation and R&D, and Minimum Government Maximum Governance

Budget 2021 key points GK list:

Agriculture:

- In case of wheat, ₹75,050 crore amount paid to farmers.
- For paddy ₹1,72,752 crore
- 1,000 more Mandis to be integrated into the E-NAM market place.
- Five major fishing hubs will be developed as hubs for economic activity including Chennai, Kochi and Paradip.
- To promote seaweed farming, a multipurpose sea weed park to be established in Tamil Nadu.
- Aims to income of farmer would be double.

Education :

- 100 Sainik Schools will be set up.
- 750 Eklavya schools will be set up in tribal areas.
- A Central University will set up in Leh region of Ladakh.
- Setup four(4) new National Institute of Virology.
- More than 15,000 schools will be strengthened under NEP 2020.
- An 'umbrella' structure will be created for central higher education institutions in various cities such as Hyderabad.
- A total of 15,552 schools will be developed as Adarsh Vidyalayas.
- Set-up a Development Finance Institution (DFI), capitalised with Rs 20,000 crore

Health :

- A new centrally sponsored scheme called PM Atma Nirbhar Swasthya Bharat Yojana at the outlay of ₹64,180 crore over six years to develop primary, secondary and tertiary healthcare systems.
- The main interventions under this scheme will support over 17,000 rural and 11,000 urban health centres.
- Establishing 602 critical health care hospital in blocks of districts.
- Mission Poshan 2.0 to improve nutritional outcomes across 112 aspirational districts
- An urban Jal Jeevan Mission to be launched and implemented over five years with an outlay of ₹2.87 lakh crore. FM announces the Jal Jeevan Mission with an outlay of 2.87 lakh crores aiming to provide full-fledged water supply to all urban local bodies with household tap connections.
- The Urban Swachh Bharat Mission will be implemented over five years

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- To tackle the burgeoning air pollution problem, I am allocating ₹2,217 crore for 32 urban centres
- ₹35,000 crore has been allocated for COVID-19 vaccines and intend to provide further funds if required.

Scheme :

- Proposed Rs1.41 lakh crores over a period of 5 Years for the Urban Swacch Bharath 2.0. or for Urban Clean India Mission
- Proposed to extend Ujjwala Scheme up to 1 crore beneficiaries from the existing 8 crore beneficiaries.
- India to launch Deep Ocean Mission, with allocation of Rs 4,000 crore over 4 years.
- PLI scheme for 13 sector.
- 69 crore beneficiaries or 86% covered under one-nation, one-ration.
- Government to set-up a Development Finance Institution (DFI), capitalised with Rs 20,000 crore

Transportation :

- Rs 1,10,055 crore allocation for railways.
- Rs 18,000 crore for public Bus.
- A total of Rs.1,18,000 crore allocation for Ministry of Road Transport and Highways.
- Highway infra work proposed include building 8,500-km of highways by March 2022
- National Rail Plan has been created to bring a future ready Railway system by 2030
- Raising the share of public transport in urban areas through expansion of metro networks and augmentation of city bus services.

- The scheme will facilitate deployment of innovative PPP models to enable private players to provide and operate over 20,000 buses.
- A total of 702 km of conventional metro is operational and another 1,016 of metro and RRTS is under construction in 27 cities.
- Metro Lite and Metro Neo will be introduced in Tier 2 cities and peripheral areas of Tier 1 cities. These are low cost Metro projects
- Kochi Metro, Chennai Metro Phase 2, Bengaluru Metro Phase 2A and B, Nashik and Nagpur Metros get additional allocations.
- The dedicated Eastern and Western Freight corridors will be ready by 2022
- The Somnagar-Gomu section of Eastern Dedicated Corridor will be taken up this year.
- For West Bengal high way project Rs.35,000 crore.

Physical and Financial Capital and Infrastructure:

- Increase the FDI limit from 49% to 74% in insurance.
- The National Infrastructure Pipeline (NIP) was launched with 6,835 projects, which has now expanded to 7,400 projects.
- Seven(7) textile parks will be added in the next three years
- Introduce a bill to set up a Development Finance Institution, and have provided ₹20,000 crore.
- To focus on the various allied laws of the securities market to be merged to the Securities Market Code.
- Announces that a new Asset Reconstruction Company is to be set up to provide resolution to stressed assets in PSUs
- Rs 44,000 crore under capital expenditure to be given to Department of Economic Affairs.

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- Rs 1,500 crore earmarked for a scheme to boost digital payments

Others:

- **137% increase in Budget outlay**
- A gas pipeline project will be taken up in the Union Territory of Jammu and Kashmir.
- City Gas Distribution (CGD) programme will be extended to 100 districts in next three years.
- The Ujjwala (LPG) scheme which has benefited 8 crore households thus far will be extended to cover 1 crore more beneficiaries.
- Grants Rs.1,000 crores to the Solar Energy Corporation of India for the growth of the Solar Energy Sector.
- Raised customs duty on solar inverters from 5% to 20% and solar lanterns from 5% to 15%.
- Government cuts import tax on gold, silver to 7.5% from 12.5%.
- Focus on reduce pollution control.
- For Power sector allocation Rs. 3.06 lakh crore.
- Prepaid meter in Electricity sector.
- Reduces tax burden on senior citizens above 75 years.